

Topic: US-China Trade Relations – Interdependence

A high-level international forum on U.S.-China economic relations themed "U.S.-China Trade and Economic Relations: What Now, What Next," concluded in Hong Kong on July 10, 2019 with calls for continued collaboration between the world's top two economies to proceed with trade negotiations and realize win-win progress.

"The United States and China both need each other. Our economies are very intertwined," former U.S. Ambassador to China Max Baucus said. "We're joined at the hip in trade of goods, trade of services and investment. We're going to need each other more and more, as years go by," he added.

David Lampton, an Oksenberg-Rohlen fellow and research scholar at Stanford University's Asia Pacific Research Center, said that the two countries have "very compatible economies in many respects. China needs products in agriculture, energy and technology, and the United States needs many of the things that China manufactures. Investment from China creates jobs in the United States. So, in principle, we have a very compatible economic status, and we should cooperate."

Jimmy Flannigan, city council member of Austin, in the state of Texas, called for collaboration rather than a "battle for winners" in the negotiations. "If we perceive these negotiations in this relationship as a battle for winners and losers, there will only be losers. That's the difference between competition and collaboration ... We want to see these trade deals come in a way that is mutually beneficial."

Adapted from:

Mu, Xuequan, editor. "Int'l forum on U.S.-China relations calls for continued collaboration for win-win progress." Xinhua Net, July 10, 2019. http://www.xinhuanet.com/english/2019-07/11/c_138215743.htm